

Washoe County, Nevada
 Unaudited Interim Quarterly Financial Report
 For the Quarter Ended March 31, 2024

As prescribed by NRS 244.225, the following unaudited interim financial statements represent the receipts and expenditures for Washoe County for the fiscal year quarter ending March 31, 2024. These financial statements are unaudited and presented for interim information only. The financial statements are presented by fund group to include both the governmental funds of the County maintained on a partial accrual basis and the proprietary funds of the County maintained on a full-accrual basis. Certain accruals are maintained on a monthly basis by the County's financial systems and are presented in these interim statements and may include: salaries and wages earned but not yet paid, goods received but not yet invoiced and paid, amounts due and billed for services or grant reimbursements but not yet received.

Detailed bills allowed by payee for services, supplies and capital outlay may be found in a companion report also posted on the Washoe County Comptroller website at the following location: https://www.washoecounty.gov/comptroller/Divisions/Accounting/NRS_244_225/index.php. The details of the receipts and bills allowed are public record and are available for inspection and copying pursuant to the provisions of NRS239. For further information contact Washoe County Comptroller, 1001 East 9th Street, D-200, Reno, Nevada, 89512. Phone 775-328-2552.

General Fund		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 99,544,352	\$ 229,903,689
Licenses and permits	3,421,542	8,768,207.00
Intergovernmental revenues	46,125,449	108,098,795.00
Charges for services	6,872,223	18,732,207.00
Fines and forfeits	2,036,989	5,353,064.00
Miscellaneous	3,394,315	11,078,050.00
Total Revenues	161,394,870	381,934,012
EXPENDITURES:		
Current:		
Salaries and wages	50,412,279	152,174,606.00
Employee benefits	30,809,996	85,300,545.00
Services and supplies	18,590,795	54,314,272.00
Capital outlay	140,370	891,650.00
Intergovernmental	1,084,194	3,672,409.00
Total Expenditures	101,037,634	296,353,482
OTHER FINANCING SOURCES (USES)		
Proceeds from asset disposition		
Transfers in	234,347	955,175.00
Transfers out	(23,349,062)	(67,836,758.00)
Total Other Financing Sources (Uses)	(23,114,715)	(66,881,583)
Net Change in Fund Balance	\$ 37,242,521	\$ 18,698,947

Washoe County, Nevada
 Unaudited Interim Quarterly Financial Report
 For the Quarter Ended March 31, 2024

Special Revenue Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 15,240,305	\$ 35,233,281
Licenses and permits	1,574,085	4,447,891.00
Intergovernmental revenues	29,283,201	149,039,289.00
Charges for services	5,848,544	17,842,489.00
Fines and forfeits	518,593	1,573,012.00
Miscellaneous	4,538,580	15,473,898.00
Total Revenues	57,003,308	223,609,860
EXPENDITURES:		
Current:		
Salaries and wages	18,759,179	56,055,504.00
Employee benefits	11,206,076	30,507,736.00
Services and supplies	27,957,946	84,115,039.00
Capital outlay	894,839	4,863,139.00
Intergovernmental	495,477	1,614,896.00
Total Expenditures	59,313,517	177,156,314
OTHER FINANCING SOURCES (USES):		
Other financing sources	-	3,943.00
Transfers in	21,820,257	65,148,509.00
Transfers out	(12,176,537)	(37,931,915.00)
Total Other Financing Sources (Uses)	9,643,720	27,220,537
Net Change in Fund Balance	\$ 7,333,511	\$ 73,674,083

Debt Service Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 1,032,526	\$ 2,356,449
Miscellaneous	53,989	141,165.00
Total Revenues	1,086,515	2,497,614
EXPENDITURES:		
Service and Supplies	4,495	6,777.00
Debt service	6,868,054	13,631,974.00
OTHER FINANCING SOURCES (USES):		
Transfers in	5,207,906	10,442,382.00
Total Other Financing Sources (Uses)	5,207,906	10,442,382
Net Change in Fund Balance	\$ (578,128)	\$ (698,755)

Washoe County, Nevada
 Unaudited Interim Quarterly Financial Report
 For the Quarter Ended March 31, 2024

Capital Project Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 4,424,120	\$ 10,333,762
Intergovernmental revenues	2,223,426	2,413,274.00
Miscellaneous	730,113	2,647,474.00
Total Revenues	7,377,659	15,394,510
EXPENDITURES:		
Intergovernmental	1,573,339	4,291,164.00
Capital outlay	16,923,741	38,936,725.00
Total Expenditures	18,497,080	43,227,889
OTHER FINANCING SOURCES (USES)		
Transfers in	8,750,588	30,685,107.00
Transfers out	(487,500)	(1,462,500.00)
Total Other Financing Sources (Uses)	8,263,088	29,222,607
Net Change in Fund Balance	\$ (2,856,333)	\$ 1,389,228

Enterprise Funds		
	Current Quarter	Year-to-Date
OPERATING REVENUES:	\$ 6,709,092	\$ 20,861,153
OPERATING EXPENSES:		
Salaries and wages	949,240	2,837,701.00
Employee benefits	732,892	1,739,927.00
Services and supplies	1,994,132	6,184,835.00
Depreciation	1,579,036	3,986,905.00
Total Operating Expenses	5,255,300	14,749,368
Operating Income (Loss)	1,453,792	6,111,785
NONOPERATING REVENUES (EXPENSES):		
Investment earnings gain (loss)	884,629	3,246,825.00
Interest/bond issuance costs	(117,011)	(373,414.00)
Total Nonoperating Revenues (Expenses)	767,618	2,873,411
Income (Loss) Before Capital Contributions	2,221,410	8,985,196
CAPITAL CONTRIBUTIONS:		
Transfers in	4,577,636	8,108,601
Change in Net Position	\$ 6,799,046	\$ 17,093,797

Washoe County, Nevada
 Unaudited Interim Quarterly Financial Report
 For the Quarter Ended March 31, 2024

Internal Services Funds		
	Current Quarter	Year-to-Date
OPERATING REVENUES:	\$ 23,280,977	\$ 65,830,320
OPERATING EXPENSES:		
Salaries and wages	642,430	1,838,838
Employee benefits	398,067	1,066,306
Services and supplies	16,841,114	56,675,420
Depreciation	905,022	2,674,044
Total Operating Expenses	18,786,633	62,254,608
Operating Income (Loss)	4,494,344	3,575,712
NONOPERATING REVENUES (EXPENSES):		
Investment earnings gain (loss)	371,838	1,426,410
Other nonoperating revenues	8,427	63,453
Total Nonoperating Revenues (Expenses)	380,265	1,489,863
Income (Loss) Before Capital Contributions and Transfers	4,874,609	5,065,575
Capital contributions	78,122	297,017
Change in Net Position	\$ 4,952,731	\$ 5,362,592